

THE FINANCIAL INDUSTRY SUMMIT



DIGITAL CONFERENCE



**African Finance
after Covid:
reboot, digitalise,
transform**

 10-11 March 2021

CO-HOST

ORGANISER

Africa's financial industry was one of the most dynamic in the world prior to the onset of the Covid-19 pandemic. While the impact of the economic crisis promises to be severe, with an unprecedented recession – the continent's first in 25 years – the banking sector will soon be confronted with much higher levels of risk and a likely deterioration in returns on equity. Also faced with the acceleration of digitalisation, with some players proving to be better prepared than others, African finance is now forced to rethink its development trajectory in light of these new challenges. At the first edition of The Financial Industry Summit, 500 decision-makers representing the entire spectrum of the financial industry, industry champions, investors and regulators will share their vision and experience during panels, keynote addresses and roundtables:

- **Rethinking** the priorities of Africa's financial industry in the post-Covid era
- Does the **Covid crisis** pose a threat or represent an opportunity for the financial services industry in Africa?
- What kind of regulatory environment can help **fintech** firms strengthen their sustainable development initiatives?
- **Data and AI:** the new catalysts for value creation?
- **Brand, digitalisation and services:** understanding emerging customer experience issues
- **Fraud and cyber risks:** addressing new threats
- How can **African stock exchanges** become a solid alternative source of financing?
- **Insurance industry challenges** in the wake of digital transformation
- **Green banking:** how to balance returns and impact
- **Correspondent banking:** what should be done about the withdrawal of international banks?
- **Talent:** the great skills shift
- **Deglobalisation and consolidation:** what does the future of African finance look like?
- **Strengthening public-private dialogue** to revive the economy



AN EVENT BRINGING TOGETHER THE INDUSTRY'S MOST INFLUENTIAL STAKEHOLDERS



"The objective is for money to change hands from banks to economic players."

Amadou Hott,
Minister of the Economy, Planning and International Partnerships, Senegal



"As part of the implementation of an ambitious economic recovery plan for our country, the role of the capital market needs to be increased."

Nezha Hayat,
Moroccan Capital Market Authority (AMMC)

THE FIRST-EVER EVENT DEVOTED TO AFRICAN FINANCE LEADERS

- Finance and economic ministers
- Major African banks and insurers
- Regulators and supervisory authorities
- Capital markets leaders
- Mobile money operators
- Fintech firms
- Investors and pension funds
- Development finance institutions

500
PARTICIPANTS

350
PRIVATE SECTOR REPRESENTATIVES

50
REGULATORS AND PUBLIC AUTHORITIES



A ONE-OF-A-KIND ONLINE EXPERIENCE

- Organise your schedule according to your needs and receive alerts about your upcoming meetings and sessions
- Move between a BtoB meeting and a panel with ease
- Simply and quickly connect with other participants to form business relationships
- Interact with ministers and financiers during online workshops

COME TOGETHER TO ADDRESS THE CHALLENGE OF RECOVERY AND INNOVATION

- Discuss the latest industry trends and developments
- Promote dialogue between states, regulators and regulated entities
- Stimulate digitalisation, sustainable financial inclusion and financing
- Accelerate the emergence of a pan-African financial services market
- Facilitate the exchange of ideas and best practices



"Sub-Saharan Africa was already the world's fastest-growing digital payments market. The pandemic could further accelerate this trend."

Mitchell Elegbe,
Group Managing Director, Interswitch



"We all need to ask ourselves some deeper questions about the essence of business and its role in creating a more sustainable and inclusive world."

James Mwangi,
Group Managing Director, Equity Group Holdings

AfCFTA, economic recovery, risk management... the financial industry needs a dynamic public-private dialogue "

What made you decide to create a forum for the financial industry?

Prior to the Covid-19 pandemic, Africa's financial industry was one of the most dynamic in the world, with outstanding growth margins in an environment marked by very strong population growth. Now is the time to address issues and challenges, such as how to foster economic recovery, fast-track financing (especially for SMEs), stimulate financial inclusion

and digitalise while managing levels of risk that are sure to rise. We decided to create The Financial Industry Summit, the first edition of which will be held online, both as a way to promote public-private dialogue about the recovery and have in-depth discussions on important industry issues.

Why now?

If we really want the AfCFTA to be successful and seize this unique opportunity to rethink Africa's

financial industry, if we want Africa to overcome the crisis and find a way to create a full-fledged, continent-wide economic recovery plan, then we have no other choice but to combine the forces of the public and private sectors. Africa needs a dynamic public-private dialogue. The continent needs it now, rather than tomorrow, to meet the challenges of the crisis.



AMIR BEN YAHMED
President of the AFRICA CEO FORUM

ORGANISER



Founded in 2012 by **Jeune Afrique Media Group**, the **AFRICA CEO FORUM** is an annual gathering of decision-makers from the largest African companies, as well as international investors, multinational executives, heads of state, ministers, and representatives of the main financial institutions operating on the continent.

The AFRICA CEO FORUM also produces the flagship event for African women business leaders, **WFC The Summit**, and in 2020 launched **The Family Business Summit**, an event for African family businesses.

CO-HOST



IFC, the World Bank Group's subsidiary dedicated to the private sector and **AFRICA CEO FORUM** partner, is also a partner of **THE FINANCIAL INDUSTRY SUMMIT**. **IFC** helps advance financial inclusion through investments in the financial sector, advisory services to investment clients, and through advisory services to stakeholders in financial infrastructure. **IFC** is committed to extending formal financial services to 600 million people and many of its focus countries are on the African continent.