



AFRICA **CEO** FORUM  
ANNUAL SUMMIT

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# ABIDJAN

5 AND 6 JUNE 2023



## OPENING CEREMONY

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### Master of Ceremonies

- Larry MADOWO / International Correspondent, CNN

### Speakers

- Amir BEN YAHMED / CEO, Jeune Afrique Media Group
- Makhtar DIOP / Managing Director, IFC
- S.E.M. Alassane OUATTARA / President, Republic of Ivory Coast

## LEADERS VOICES | H.E. Patrick Achi & H.E. Aziz Akhannouch

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The Kingdom of Morocco and the Republic of Côte d'Ivoire are vying to play larger roles in global value chains. Morocco's Head of Government Aziz Akhannouch's signed a new Investment Charter in March 2023 while Côte d'Ivoire's PM Patrick Achi recently engaged with US and Chinese leaders, as both seek to whip up post-COVID foreign investment. The countries also hope to bolster their economic sovereignty: Morocco via subsidies for local industrial production (Project Bank), and Côte d'Ivoire by mobilising domestic savings and improving private sector credit (2030 Plan). In an exclusive interview, the leaders discuss executing policies towards strategic autonomy amid inflation and significant global headwinds.

### Moderator

- Marwane BEN YAHMED / Director of publication, Jeune Afrique Media Group

### Speakers

- S.E. Patrick ACHI / Prime Minister, Head of Government, Republic of Côte d'Ivoire
- S.E. Aziz AKHANNOUCH / Head of Government, Kingdom of Morocco

## OPENING PANEL | From 300 to 3,000: Creating tomorrow's champions of sovereignty, today

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Africa has nearly 300 companies with turnovers exceeding \$1bn, compared to 2,700 in Europe and 3,300 in Asia. These firms play a major role in reinforcing strategic autonomy and increasing resilience, as seen with Pfizer in the United States during the Covid crisis and Eni in Italy during the gas crisis. African countries must create their own champions in agribusiness, energy, digital technology and other key sectors, based on their comparative advantage. How can the public and private sectors foster high-performing African multinationals through government strategies, partnerships and regional value chains?

### Key points:

- Return of the state as a strategic actor
- Digitalisation, regional integration and infrastructure: How can we strengthen African value chains?
- From \$100 million to \$1 billion: What recipe is needed to scale up?

### Expert

- Acha LEKE / Senior Partner and Chairman, MCKINSEY & COMPANY, AFRICA

### Moderator

- Larry MADOWO / International Correspondent, CNN

### Speakers

- Jeremy AWORI / Group CEO, Ecobank
- Sérgio PIMENTA / Vice President for Africa, IFC
- H.E. Monica GEINGOS / First Lady, Republic of Namibia
- Colin MUKETE / President & CEO, Spectrum Group

## INDUSTRY OUTLOOK | The scramble for Africa's gas: Balancing domestic needs vs. lucrative exports

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While \$95 billion in investment projects are underway in liquefied natural gas (LNG) export terminals, only \$53 billion is being invested in developing gas-fired power plants. Eager to capitalize on soaring prices, many African countries are adapting national energy development plans to meet international demand, particularly from Europe. How can Africa balance the need for universal access to electricity (52% of sub-Saharan Africans still lack electricity) with the windfall of export revenues?

### Key points:

- Financing: How to bridge the funding gap for domestic projects?
- Electricity market reforms, regional cooperation, small-scale projects: How to develop gas infrastructure?
- Building local content while remaining cost-effective: a delicate but necessary balance

### Expert

- Moez AJMI / Partner, EY

### Moderator

- Nicholas NORBROOK / Managing editor, The Africa Report

### Speakers

- Olalekan AKINYANMI / CEO, Lekoil Nigeria Limited
- Ronan HUITRIC / Vice-President Business development LNG, TotalEnergies
- Nina Birgitte KOCH / Senior Vice-President Africa, Equinor
- Simbi Kesiye WABOTE / Executive Secretary, Nigeria Content Development and Monitoring Board
- S.E. Ibrahim YACOUBOU / Minister of State, Minister of Energy and Renewable Energies, Republic of Niger

## PANEL | Unlocking the potential of women-led startups in Africa

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In 2022, African female-led start-ups raised \$188m (4% of start-up funding), while male-led ventures raised \$4.6bn. Yet global women business owners' scores and rankings demonstrate outstanding progress in Africa, notably in countries like Botswana, Uganda, and Ghana. In reality, most women entrepreneurs are unable to grow their businesses beyond small-scale subsistence operations due to poverty, discrimination, and lack of institutional support and fundings. Long-term solutions could lie in equipping entrepreneurs with access to funding, market opportunities, knowledge enhancement, and technical training. How can innovative and long term solutions be found to maximize the potential and inclusion of women entrepreneurs?

### Key points:

- How can we gain a deep understanding of the socioeconomic factors that hinder or nurture the ability of African women entrepreneurs?
- What are some of the most innovative solutions to address the barriers and challenges that women-led startups face on the continent?
- What is the role of financiers, particularly DFIs, venture capital and private equity funds in supporting and increasing the numbers of women-led startups?

### Moderator

- Khadija IHSANE / Journalist and TV Host, Medi1TV

### Speakers

- Mohamed GOULED / Vice President of Industries, IFC
- Yasmine ABDEL KARIM / Co-founder, Yalla Fel Sekka
- Hanane CHAIBAINOU / CEO & Co-founder, Biotessia S.A.
- Zouera YOUSSEUFOU / CEO, Dangote Foundation
- Clara Wanjiku ODERO / CEO and Co-Founder , Credails
- H.E. Monica GEINGOS / First Lady, Republic of Namibia
- Tara NATHAN / Executive Vice-President, Humanitarian and Development, Mastercard



## **In the Dean's office: Shaping African talent to meet future private sector needs**

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As African corporates become increasingly digital, complex and globally competitive, the challenge of talent acquisition has risen to the top of CEO's agendas. While CEOs and CHROs the world over complain of talent shortages, the pressure has risen on higher education providers to equip the next generation with practical skills from tech- and financial-literacy to AI fluency and business acumen. This workshop, led by our three Deans, will seek to forge partnerships between corporates and educators, and to identify innovative ways of future-proofing the supply of exceptional local talent to meet the needs of Africa's business champions.

### **Expert**

- Ghislaine DJAPOUOP / Advisory Partner, PWC

### **Speakers**

- Yves MAYILAMENE / Group Executive Vice President, Human Resources, Ecobank
- Hicham EL HABTI / President, Mohammed VI Polytechnic University (UM6P)
- Christopher OGBECHIE / Dean, Lagos Business School
- Caesar MWANGI / Dean, Strathmore University Business School
- Koffi N'GUESSAN / Minister of Technical Education, Republic of Ivory Coast

## STRATEGIC ROUNDTABLE | Universal health coverage: What role should the private sector play?

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**Access via sign-up on the event app or by invitation only.**

Apart from Rwanda, which boasts a coverage rate of over 90%, and despite various initiatives launched over the last decade in Cameroon, Senegal, and Ghana, Africa is struggling to achieve universal health coverage (UHC). While financing remains the major stumbling block, the private sector, which provides more than a third of outpatient care, could be instrumental in increasing per capita spend (currently \$8-\$129 in Africa) and making digital health more accessible. In this closed-door roundtable government representatives, industry and DFIs explore how the private sector could help achieve more inclusive healthcare.

### **Discussion points: ??**

- Public-private partnerships: Is it possible to achieve both affordable and quality UHC?
- From low-interest loans to tax and performance-based incentives: How can governments entice the private sector?
- Increasing patient trust and satisfaction for health systems: What levers can the private sector pull?
- Achieving effective and secure health information-sharing systems

### **Chair**

- Farid FEZOUA / Director Health & Education, IFC

### **Distinguished Guest**

- Maturin TCHOUMI / Head of Africa, Roche

### **Expert**

- Georges-Louis LEVARD / Partner, PWC

### **Speakers**

- Racey MUCHILWA / President & Head, Sub-Saharan Africa, Novartis
- Matthieu GOGUE / CEO, Cerba Lancet Afrique
- Nimrod GERBER / MANAGING PARTNER, Vital Capital
- Yasmina FECHKEUR / Board Member, Redmed Group
- Pierre DIMBA / Minister of Health , Republic of Côte d'Ivoire



## INVEST IN | CÔTE D'IVOIRE

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As the foremost annual meeting of the private sector on the continent, the AFRICA CEO FORUM is the leading platform for public-private dialogue. 'Invest In' sessions allow CEOs and investors to meet with high-level African government officials to gain deeper insight into their countries' economic development strategies. These sessions provide exposure to a variety of key sectors, business environments, and public and private investment opportunities.

### Chair

- S.E. Patrick ACHI / Prime Minister, Head of Government, Republic of Côte d'Ivoire

### Moderator

- Acha LEKE / Senior Partner and Chairman, MCKINSEY & COMPANY, AFRICA

### Speakers

- Jean-Luc KONAN / Founder & CEO, COFINA
- Olivier BUYOYA / Regional Director West Africa, IFC
- Guido BRUSCO / Chief Operating Officer – Natural Resources, ENI
- Ersin GUNEY / General Director, UNIWAX
- Adama COULIBALY / Minister of Economy and Finance, Republic of Ivory Coast
- Souleymane DIARRASSOUBA / Minister of Commerce, Industry and SME Promotion, Republic of Ivory Coast
- Partheeban THEODORE / Sr VP, Regional Head, Olam Agri, Olam Agri
- Françoise REMARCK / Minister of Culture and Francophonie, Republic of Ivory Coast



## **CONVERSATION WITH | Samaila Zubairu & Guido Brusco**

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The energy deficit remains the main obstacle to business growth in Africa, with per capita energy consumption almost 10 times lower than in the US. Yet, despite the continent's low carbon footprint, global resolutions to combat climate change threaten to limit access to foreign investment in African energy (excluding renewables), which risks slowing Africa's industrialisation. In an exclusive interview, Samaila Zubairu, President & CEO of AFC, one of the main African financiers of energy infrastructure and Guido Brusco, COO Natural Resources of Eni, one of the world's largest energy companies, discuss how Africa can achieve a transition that is both climate-friendly and economically ambitious.

### **Moderator**

- Nicholas NORBROOK / Managing editor, The Africa Report

### **Speakers**

- Samaila ZUBAIRU / President & CEO, Africa Finance Corporation
- Guido BRUSCO / Chief Operating Officer – Natural Resources, ENI

## LEADERS VOICE | H.E Macky Sall & Abdul Samad Rabiou

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Senegal's President H.E Macky Sall's Emerging Senegal Plan, combined with increased rice, oil and gas production and regional initiatives such as the \$700m OMVG Energy Project (involving Gambia, Guinea, Guinea-Bissau) are set to help Senegal's 2023 real GDP growth surpass the SSA average. BUA Group chairman Abdul Samad Rabiou has in turn sought to strengthen Nigeria's food self-sufficiency and deepen intra-African trade links by ramping up rice, sugar, and edible oil production capacity and investing in critical road infrastructure (\$250m Kano-Kazue-Kongolam highway project). The Nigerian industrialist and Senegalese leader discuss next steps for the private sector to defy import dependence and ignite African integration.

### Moderator

- Patrick SMITH / Editor-in-chief , The Africa Report

### Speakers

- S.E.M. Macky SALL / President , Republic of Senegal
- Abdul Samad RABIU / Chairman & CEO, BUA Group

## PANEL | From 300 to 3000: Successful generational transitions in African family businesses

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Family businesses are vital to African economies and should be at the heart of strategies to develop African champions. As well as supporting growth and development, one of the key factors for family businesses is a smooth transition between generations. However, only 24% of family businesses are currently focused on involving the next generation in succession planning. In these times of polycrisis, the next generation can bring flexibility, innovation and a fresh perspective. How can they find their place in the family business? What are the key factors for a smooth succession?

### Key points:

- Passing the baton: How can generations best communicate and collaborate to ensure the future of their family business?
- How can governments encourage fast and flexible transitions from one generation to the next?
- Advice, openness: What role can those outside the family play in implementing a succession plan?

### Moderator

- Hakim BENBADRA / Family Business Director, AFRICA CEO FORUM

### Expert

- Yasmine SY SARR / Director of Strategy, Groupe Supdeco Dakar

### Speakers

- Ahmed ABDELLATIF / President, CTC GROUP
- Papa Yusupha NJIE / CEO, Unique Group
- Henriette NOUTCHOGOUIN KOM / Co-CEO, Groupe NJS Cameroun
- Luc RIGOUZZO / Managing Partner, Amethis
- Guillaume DALAIS / Deputy Group Chief Executive, Ciel Ltd.



## **DEAL ROOM CÔTE D'IVOIRE**

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**Limited number of places. Registration via the Forum App only.**

During these roundtables, governments and national investment promotion agencies will present before a select group of investors and business leaders a number of impactful public-private partnership projects for stimulating economic development. Covering a range of sectors, including urban planning & smart cities, transport and housing, the roundtables provides an up-close look at some exciting projects.

## PANEL | How can Africa create a circular economy for plastics?

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Without radical change, plastic pollution is expected to triple by 2050 and account for 19% of global CO2 emissions. In Africa, where 165m tons of plastic will reach its end of life in the next ten years, this pollution comes with a considerable economic and social cost. The private sector is at the forefront of the transition to a circular economy, which could create 700,000 jobs and nearly \$4.5 trillion in direct and indirect savings globally by 2040. How can African businesses and governments support the transition to a circular economy for plastics?

### Key points:

- Cost of sustainable packaging, lack of waste collection and processing infrastructure: What options are available for companies producing and using plastics?
- Regulatory measures, DFI support: How can the circular economy of plastics be encouraged on the continent?
- Global treaty on plastic pollution (2024): Incorporating the African private sector's expectations

### Moderator

- Khadija IHSANE / Journalist and TV Host, Medi1TV

### Speakers

- Mohamed GOULED / Vice President of Industries, IFC
- Ashish GADNIS / CEO, BanQu
- S.E. Patrice TROVOADA / Prime Minister, Republic of São Tomé and Príncipe
- Inger ANDERSEN / Executive Director, UN Environment Programme (UNEP)
- Jean-Luc ASSI / Minister of the Environment and Sustainable Development, Republic of Ivory Coast
- Matthieu SEGUIN / Managing Director/Chief Executive Officer, Nigerian Bottling Company

## FUTURE OF BUSINESS | Revolutionising Africa's core industries

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During this unique session, five of the continent's most promising start-up CEOs predict the future of business. Through a series of 15-minute dynamic and interactive keynote speeches, they will help us imagine what the future might hold for their respective sectors.

- Can AI-based agricultural solutions help overcome food insecurity in Africa?
- To what extent can off-grid solar systems solve power distribution problems?
- Can Africa become a health technology powerhouse?
- Finance: Is bank dominance coming to an end?
- Will AfCFTA's success hinge on e-logistics?

### Moderator

- Caleb MARU / Founder, Tech Safari

### Keynote

- Aida DIARRA / Senior Vice-President for Sub-saharan Africa, Visa

### Closing remark

- Tim STEEL / CEO, Copia Global

### Speakers

- Gregory ROCKSON / CEO, mPharma
- Omar HAGRASS / CEO, Trella
- Jasper GRAF VON HARDENBERG / CEO, Daystar Power
- Ikenna NZEWI / CEO & co-founder, Releaf

## INVEST IN | MOROCCO

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As the foremost annual meeting of the private sector on the continent, the AFRICA CEO FORUM is the leading platform for public-private dialogue. 'Invest In' sessions allow CEOs and investors to meet with high-level African government officials to gain deeper insight into their countries' economic development strategies. These sessions provide exposure to a variety of key sectors, business environments, and public and private investment opportunities.

### Moderator

- Abdou DIOP / Managing Partner, Mazars Maroc

### Speakers

- Mohcine JAZOULI / Minister delegated to the Head of Government, Kingdom of Morocco
- Ali SEDDIKI / General Manager, AMDIE
- Cheick-Oumar SYLLA / Regional Director for North Africa and Horn of Africa, IFC
- Saïd IBRAHIMI / CEO, Casablanca Finance City Authority
- Chakib ALJ / President, CGEM
- Myriam LAHLOU-FILALI / CEO, Pharma 5 Laboratoires
- Hicham KABBAJ / Managing Director, JESA
- Imane ZAOUI / Managing Director, Nestlé Morocco



## STRATEGIC ROUNDTABLE | Population, development: Are new cities the right answer?

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**Access via sign-up on the event app or by invitation only.**

From Kenya to Senegal, new city projects are spreading fast across the continent to meet the needs of rapid urbanisation, provide sustainable infrastructure, and offer better quality public services. But while Diamniadio (Senegal) and New Cairo (Egypt) are roughly on track, many projects are behind schedule, with works on Eko Atlantic (Nigeria) having started over 15 years ago. Critics also warn that the projects are aimed at a privileged few, and that occupancy rates are proving disappointing. This roundtable of urban planners, governments, and the private sector explores how to make new city projects a suitable response to Africa's urban planning challenges.

### Discussion points:

- Diamniadio, Eko Atlantic, New Cairo: What can be learned from these projects?
- Is the smart-city concept a viable solution to unchecked urbanisation?
- Financial closure, occupancy rates: How can stakeholders overcome the inherent challenges?
- Affordability, economic and social impact: How can new cities become more affordable?

### Moderator

- Patricia PEDHOM NONO / Transformation & Technology Leader, Pwc Afrique Francophone Subsaharienne

### Speakers

- Mama SOUGOUFARA / Managing Director Middle-East, Northern Africa & Turkey, Alstom SA
- Yaron TCHWELLA / CEO, Mitrelli Group Swiss AG
- Adeniyi ADEBAYO / CEO Africa, Yango
- Abdoulaye BALDÉ / Managing Director, APIX
- Marième NGOM / Managing Director, Sertem Property Management
- Adnane BEN HALIMA / Vice-President Public Relations Mediterranean region, Huawei
- Shegun BAKARI ADJADI / Minister-Advisor for Investment, Presidency of Benin

## The Africa Business Leaders Coalition (ABLC) Meeting, by UN Global Compact

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### By Invitation only

The Africa Business Leaders Coalition (ABLC) is a pan-African private sector Coalition launched by the UN Global Compact in 2022, with the vision to amplify the voice of African Business Leaders, and their ecosystems, on the continent's most pressing issues. The Coalition involves 55+ companies representing USD 150B and over 900,000 employees, who came together in signing the ABLC Climate Statement at COP27, with commitments and calls to action on climate. The agenda of this invitation-only Regional Convening will involve demonstrating progress on the Climate Statement, discussions on implementation and areas requiring acceleration, reflections on the global climate landscape, and networking.

### Moderator

- Patrick DUPOUX / Managing Director & Senior Partner, BCG

## INDUSTRY OUTLOOK | From mining to batteries: Moving up the mining value chain

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Africa earns barely 10-15% of revenues generated by global value chains from its mineral resources. Amid a rush for metals in the energy transition, African countries are now aiming to move from cash to industrialised economies. From Guinea to Zambia and the DRC, initiatives aimed at promoting local processing are proliferating. But the conditions to achieve this are not always present, such as good governance, access to energy and transport, respect for ESG criteria, cross-border partnerships and trust with the private sector. How can stakeholders succeed and ensure these criteria are met?

### Key points:

- Local processing: Is there finally the political will and strategic vision?
- Transport, energy, ESG criteria: Meeting the necessary conditions
- Partnerships between countries: How can nations build intra-African value chains?

### Moderator

- Gaëlle ARENSON / Editor, Africa Business+

### Expert

- Christian MION / Senior Partner, EY

### Speakers

- Ali HJAIEJ / Vice-President Sales & Business Development, Karpowership
- Guy Robert LUKAMA / Chairman of the Board, Gécamines
- Sebastien DE MONTESSUS / CEO, Endeavour Mining
- Mamadou SANGAFOWA COULIBALY / Minister of Mines, Petroleum and Energy, Republic of Ivory Coast
- Mike MATSAS / CEO, Compagnie Minière du Bafing (CMB)

## FINANCE | Debt, inflation, currency shocks: Resetting sustainable financial terms

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The consequences of the Russia-Ukraine conflict and a global banking crisis have raised fresh concerns about the sustainability of sovereign debt across African countries. Public debt in Africa reached 65% of GDP in 2022 versus 33% in 2010. Eurobond issuance has fallen due to high interest rates and depreciation of local currencies (by more than 70% in Ghana, Sierra Leone, and Egypt between 2013 and 2022) creating liquidity challenges and difficult debt roll-overs. What measures should be implemented to restore sustainable macroeconomic stability? What role could the private sector – banks, DFIs and capital markets – play?

### Key points:

- Exposure to external shocks: How to structurally mitigate inflation, interest rates and liquidity drying up?
- Foreign currency exposure, debt obligations, and trade finance limitations: Innovative mechanisms to foster economic transformation
- Financial stability: Growing the tax base to increase macroeconomic resilience and sustainability

### Moderator

- Ramah NYANG / Business Journalist, CGTN/Bloomberg

### Expert

- Aurelien MALI / Vice-President Senior Credit Officer, Moody's

### Speakers

- Ruurd BROUWER / CEO, TCX Investment Management Company
- Carlos LOPES / Professor, University of Cape Town
- Abebe Aemro SELASSIE / Director African Department, International Monetary Fund
- Moustapha SOW / CEO, SF Capital



## **FAMILY BUSINESS | Succession planning: Shaping governance for the long term**

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### ***For family businesses only.***

Only a third of family businesses have a clear and established succession plan. However, all family businesses that thrive over generations must have well-structured and robust governance. Such governance is key for longevity and growth, and enables clear processes, stability of the company shareholdings, and provides ways to overcome internal conflict. During this workshop, family business owners and managers will learn how to develop family governance, such as defining the family's strategic vision, formalising decision-making and discussion processes within the family, and developing succession plans.

### **Expert**

- Creagh SUDDING / Associate Director, KPMG

## PANEL | Geopolitics of food security: Securing agricultural value chains

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Thirty-three African countries import at least 90% of their wheat while, without Russian fertilizers, the continent risks losing 30% of its crops in 2023. Despite Moroccan group OCP's commitment to cover the continent's entire fertiliser needs this year, supply disruptions and record price hikes due to the conflict in Ukraine could plunge 5m Africans into food insecurity by the end of 2023. To cope with a population boom and secure agricultural value chains, Africa must increase its productivity and climate resilience, develop its rural infrastructure and strengthen intra-African trade. But how can the continent overcome current constraints to achieve food sovereignty?

### Key points:

- Productivity, quality and sustainability: How can African agricultural systems be structured to bolster food security and resilience?
- Financing: What solutions should IFIs and DFIs provide to countries and the private sector?
- Strategic stocks, AfCFTA: Promoting regional responses to anticipate crises.

### Moderator

- Rufai OSENI / Business Journalist, Arise Media Group

### Expert

- Omid KASSIRI / Partner, Mckinsey & Company

### Speakers

- Philippe LABONNE / President, AGL
- Françoise LOMBARD / Managing Director, Proparco
- Jennifer Sandra BAARN / Head, Partnerships, AGRA
- Munish JINDAL / CEO, Indorama Eleme Fertilizers and Chemicals Limited
- Sérgio PIMENTA / Vice President for Africa, IFC

## CEO Talk | From 300 to 3,000: The road to one billion in revenue

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There are just 345 companies in Africa with revenues over \$ 1 billion. Compare that to Asia (3,341), the USA and Canada (1,585), or Europe (2,752), and it becomes clear that Africa's companies are leaving money on the table. What do all these companies have in common? They have cracked code to exponential returns: fast and sustained growth, and a high return on invested capital. For this CEO Talk, we have asked leaders who have reached the magic milestone and business executives of future African champions to discuss what it takes to reach a billion-dollar revenue.

### Key points:

- Winning value propositions, strategic alliances, marquee customers: recipes for exponential growth
- National champions means national backing: the role of industrial policy as an enabler
- Beyond borders: lessons for African companies with international ambitions

### Moderator

- Aruoture ODDIRI / TV Host, Arise Media Group

### Speakers

- Portia DERBY / Group Chief Executive, Transnet SOC
- Simon TIEMTORE / Chairman, Vista Group Holding
- Hassanein HIRIDJEE / CEO, Axian Group
- Corneille KAREKEZI / Managing Director & CEO, Africa Re

## STRATEGIC ROUNDTABLE | Decarbonising Africa's construction industry: Now or never?

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**Access via sign-up on the event app or by invitation only.**

The construction industry accounts for 32% of energy-related CO2 emissions in Africa. Yet its climatic impact could be mitigated thanks to sustainable buildings, with investment opportunities estimated at nearly \$770 billion by 2030. These buildings typically achieve higher sales premiums and attract more tenants. But their adoption is being hampered by the additional costs involved (5-12%), an absence of environmental standards, and lack of local technical know-how. In this closed-doors roundtable, representatives from government, DFIs and industry discuss ways to accelerate the industry's decarbonisation.

Discussion points:

- Regulatory frameworks: What codes, standards and certifications should apply to sustainable building design and operations?
- Strengthening capacity for those involved in design, construction and financing of sustainable buildings
- Financing: Which sources and products can stimulate growth in the green buildings market?
- Cement, steel, bricks: How to stimulate low-carbon building material production?

### Distinguished Guest

- Kabiru RABIU / Group Executive Director, BUA Group

### Expert

- Olaf SCHMIDT / Manager, Manufacturing Investments Africa Region, IFC

### Speakers

- Taslim NGOM / Managing Director, Sertem Group
- Muhammad SILLAH / CEO, Salam Cement
- Laurent GERMAIN / CEO, EGIS



## INDUSTRY OUTLOOK | Infrastructure financing: How to cope with the credit crunch?

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Private sector infrastructure investments fell 17% YOY in 2022, depriving African projects of essential resources. Nearly half of countries on the continent are now at high risk of over-indebtedness, with larger portions of national budgets being used to service debt, to the detriment of certain investments. Inflation and the rising cost of credit also endanger project profitability, leaving traditional lenders reluctant to invest. To attract new financing and pursue infrastructure policies, governments must be creative. From reforms and recycling of existing assets to financial innovations and climate finance, what are the solutions to mitigate the drying up of credit?

### Key points:

- Ownership rules, market access, repatriation of foreign exchange: How to attract private sector investors through regulatory reforms?
- Financing new projects with existing infrastructure: The case for asset-recycling
- Sovereign risks: Can private investors do without guarantees?

### Expert

- Aurelien MALI / Vice-President Senior Credit Officer, Moody's

### Moderator

- Sarvesh SURI / Regional Industry Director Infrastructure & Natural Resources, Africa, IFC

### Speakers

- Olivier PICARD / CEO, Ellipse Projects
- Christopher CHIJIUTOMI / Managing Director and Head of Africa, BII
- Fadel KANE / Managing Director Head Capital Markets & Structured Finance Group Sub-Saharan Africa, Société Générale



## **BREAKFAST EVENT | Logistics 4.0: Accelerating Africa's Digital Revolution**

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**[By invitation only. Hosted by Maersk. Presentations in English]**

Post-Covid has seen a sharp increase in the need for supply chain resiliency. While Africa is mainly a blind spot for visible supply chains, huge opportunities are emerging for the continent to gain a competitive edge as an alternative sourcing destination through digitalisation. How can Africa harness its digital potential across industries and supply chains?

## SIDE-EVENT | Investing in innovation (i3) Pitch Event for Healthtech startup

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### **[By invitation only]**

Investing in Innovation (I3) and its partners organize an exclusive and private two-hour session dedicated to healthtech.

11 health startups from i3 first cohort will have the opportunity to pitch and present their innovative and impactful business models.

Sponsored by a consortium of donors (Bill & Melinda Gates Foundation), and Industry Leaders (MSD, AmerisourceBergen, Chemonics and Microsoft), I3 is a unique pan-African initiative to boost the commercialization and impact of health supply chain start-ups in Africa. Over two years, 60 highly promising early-stage and/or growth stage companies will receive support through grants, access to markets and investment readiness.



## **AFC BREAKFAST : Ensuring Africa's Trillion Dollar Carbon Market benefits Africans**

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*Africa currently produces only a tiny percentage of its carbon credit potential. For developing countries, the sale of sovereign carbon credits could represent a radical paradigm shift with a projected increase in GDP of 30 to 50% in the countries of the three basins. This breakfast panel hosted by Africa Finance Corporation ( AFC) will identify and explore in detail the tremendous opportunities that the evolving carbon markets present for African countries to arrest the world's fast pace of deforestation, while unlocking economic value from abundant natural resources, accelerating industrialization and diversification, and fostering sustainable development.*

By invitation only. Hosted by AFC. Session in English only

### **Distinguished Guests**

- Samaila ZUBAIRU / President & CEO, Africa Finance Corporation
- Dr. Mahmoud MOHIELDIN / UN Climate Change High-Level Champion for Egypt, UNFCCC
- Carlos LOPES / Professor, University of Cape Town

## INDUSTRY OUTLOOK | Consumer goods: How to manage inflation without alienating customers

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The typical grocery bill (40% of consumer spending) in sub-Saharan Africa increased by 8.5% between 2020 and 2022, and inflation jumped a further 10% in February of this year. Continued global volatility, a strong dollar, and rising cost of inputs are prompting FMCG companies to optimize supply chains and pass on some of these costs to consumers. But to what extent can low-income populations cope with further price increases? What can FMCG industry players do to soften the blow while maintaining margins?

### Key points:

- Passing on rising input costs to African consumers: inevitable or avoidable?
- Operational efficiency: How can distribution and retail networks be modernised?
- What national and regional policies could mitigate the rising cost of living?

### Moderator

- Xolisa PHILLIP / Correspondent, The Africa Report

### Expert

- Stefano NIAVAS / Managing Director & Partner, BCG

### Speakers

- Farouk GUMEL / Group Executive Director, TGI Group
- Jacques VERMEULEN / CEO, Coca-Cola Beverages Africa
- Tara NATHAN / Executive Vice-President, Humanitarian and Development, Mastercard
- Khady KONE-DICOH / Senior Partner, Amethis

## Women Working For Change | From 300 to 3,000: What if tomorrow's African champions were women?

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Women represent an untapped economic opportunity on the continent. In sub-Saharan Africa alone, closing the gender gap could generate an additional \$95 billion annually. Female CEOs at companies such as East African Breweries and Impala Platinum Holdings demonstrate every day how they can boost their organisation's profitability. Yet studies show that gender parity in Africa is stagnating, and that the private sector has yet to grasp the link between women's career progression, economic growth, and the next generation of African champions. What are the best practices for addressing inequality and getting women to the top?

### Key points:

- Inequality in financing: What tools are there to support businesses run by female entrepreneurs?
- Large companies: How can women's access to management positions be encouraged?
- Promoting diversity: Engaging the private sector alongside governments and NGOs

### Keynote

- Nana ABBAN / Group Executive Consumer Banking, Ecobank

### Moderator

- Deborah MUTUND / TV Host, Canal +

### Expert

- Zineb SQALLI / Managing Director & Partner, BCG

### Closing remark

- Lamia MERZOUKI / Chief Operating Officer , Casablanca Finance City Authority

### Speakers

- Zouera YOUSSEF / CEO, Dangote Foundation
- Diane KARUSISI / CEO, Bank of Kigali PLC
- Mukwandi CHIBESAKUNDA / CEO, Zambia National Commercial Bank
- Dr. Owen OMOGIAFO / CEO, Transcorp PLC
- Jeremy AWORI / Group CEO, Ecobank

## STRATEGIC ROUNDTABLE | Renewable energies: What can be done to revitalize the sector?

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**Access via sign-up on the event app or by invitation only.**

Africa's renewable energy (RE) sector attracted just \$2.6bn in FDI in 2021, the lowest in eleven years and a figure that contrasts sharply with recent investments in oil and gas. The Noor solar plant (Morocco) and the Chollet dam (Cameroon/DRC) are among several major projects that are lagging behind. In addition to financing difficulties and construction delays, inflation is affecting materials supply, reference costs and repayment times. This roundtable discussion with DFIs, banks, government representatives, and energy companies explores how stakeholders can work together to breathe new life into the sector.

### **Discussion points:**

- How can renewable energy projects be renegotiated to incorporate rising costs?
- DFIs, governments, private sector: How can financing for RE be increased?
- How can financing packages be structured to mitigate the effects of "known unknowns" such as inflation

### **Expert**

- Kannan LAKMEEHARAN / Partner, Mckinsey & Company, Africa

### **Speakers**

- Carl LORENZ / Area Managing Director, Eastern Africa Area, AP-Moller Maersk
- Tarik HAMANE / Deputy CEO, Masen
- Valérie LEVKOV / Senior Vice President Africa and Middle East, EDF
- Thierry HEBRAUD / Chief Executive Officer Designate, MAURITIUS COMMERCIAL BANK (MCB)
- Eluma OBIBUAKU / Senior Vice President, Investments Department, Africa Finance Corporation
- Kinapara COULIBALY / Managing Director, BNETD



## **DEAL ROOM CÔTE D'IVOIRE**

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**Limited number of places. Registration via the Forum App only.**

During these roundtables, governments and national investment promotion agencies will present before a select group of investors and business leaders a number of impactful public-private partnership projects for stimulating economic development. Covering a range of sectors, including agribusiness, energy and sustainable development, the roundtables provides an up-close look at some exciting projects.



## INVEST IN | GABON

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As the foremost annual meeting of the private sector on the continent, the AFRICA CEO FORUM is the leading platform for public-private dialogue. 'Invest In' sessions allow CEOs and investors to meet with high-level African government officials to gain deeper insight into their countries' economic development strategies. These sessions provide exposure to a variety of key sectors, business environments, and public and private investment opportunities.

### Moderator

- Erik WATREMEZ / Country Managing Partner, EY

### Speakers

- S.E.M Alain Claude BILIE-BY-NZE / Prime Minister, Gabonese Republic
- Dahlia KHALIFA / Directrice régionale pour l'Afrique centrale, le Libéria, le Nigéria et la Sierra Leone, IFC
- Hugues MBADINGA MADIYA / Minister of Investment Promotion and Public-Private Partnerships in charge of improving the business environment, Gabonese Republic
- Nicole Jeanine Lydie ROBOTY-MBOU / Minister of the Economy and Recovery, Gabonese Republic
- Lee WHITE / Minister of Water, Forests, Sea and Environment , Gabonese Republic
- Nouridine Kane Dia / Gabon Country Office Manager, AfDB
- Rajesh PARIKH / Managing Director, AOM Global SA

## INDUSTRY OUTLOOK | AfCFTA: How to create multi-modal transport systems and boost cross-border trade

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With road, rail, air, and maritime trade transport set to increase by 50% through the African Continental Free Trade Area (ACFTA), modernised intra-African links will be critical. Three-quarters of intra-African goods are carried on often under-maintained roads and are subject to frequent security and customs checkpoints. Demand is projected to be strongest for maritime links (22% of intra-African freight) though aging and majority non-African-owned fleets pose barriers. Meanwhile, disjointed colonial-era rail networks currently play a limited role. Projects such as a recent Abidjan-Lagos Corridor present progress, but how can such initiatives succeed and what further cross-border links are needed to capitalise on AfCFTA?

### Key points:

- Unlocking cross-border success: From project financing to synchronising intermodal transport
- Modernising customs and border processes: Streamlining intra-Africa crossings
- Futureproofing: Factoring in green transport and climate-resilience while remaining cost-efficient

### Moderator

- Stephane TCHRIFFO / Anchor & Business Journalist, RTI

### Speakers

- Thomas THEEUWES / Area Managing Director CWA Area, AP-Moller Maersk
- Yolisa KANI / Chief Business Development Officer, Transnet SOC LTD
- Hien Yacouba SIE / Managing Director, Port Autonome d'Abidjan
- Tahirou BARRY / CFO Ports and Terminals, AGL
- John DENTON / Secretary General, International Chamber of Commerce

## CONVERSATION WITH | H.E. Wamkele Mene & Prof. Benedict Oramah

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Two key figures in the pursuit of free movement of capital, H.E. Wamkele Mene, the first Secretary General of the African Continental Free Trade Area's (AfCFTA) and Professor Benedict Oramah the President and Chairman of Afreximbank, ???are working tirelessly to optimize cross-border payments (Pan-African Payments And Settlement System – PAPSS) digitalise intra-African trade and eliminate trade barriers. The leaders engage on how to boost capital flows and create one African market for the world's largest free trade area in the face of geopolitical challenges, including multiple memberships of the Regional Economic Communities and protectionism.

### Interviewer

- Ramatoulaye GOUDIABY / AFIS Director, AFRICA CEO FORUM

### Speakers

- H.E. Wamkele MENE / Secretary General, African Continental Free Trade Area (AfCFTA)
- Prof. Benedict ORAMAH / President & Chairman, Afreximbank

## PANEL | Free movement of capital: Forging ahead against all odds

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Last year saw two major achievements in capital markets: the Pan-African Payment and Settlement System (PAPSS) pilot project and the AELP Link interconnection securities trading platform. In the long run, these initiatives should increase free movement of capital among African countries – without routing through a third country – and promote economic integration. But how can countries take advantage of these platforms given the differences between economies, currencies and border control regulations?

### Key points:

- Inflation, dollar shortage and the liquidity crunch: How can we leverage the potential of innovative platforms?
- Digital financial services: What infrastructure is required for an efficient, regulated system?
- Cooperation: What role should central banks and monetary authorities play?

### Moderator

- Ramatoulaye GOUDIABY / AFIS Director, AFRICA CEO FORUM

### Speakers

- Mark ELLIOTT / Division President, Sub-Saharan Africa, Mastercard
- Alain LAW MIN / CEO, MCB (Mauritius Commercial Bank)
- Aliou MAIGA / Regional Industry Director, Financial Institutions Group, Africa, IFC
- Mark PRICE / Regional Head, Financial Markets, AME, Standard Chartered Bank
- Temi POPOOLA / CEO, Nigerian Exchange Limited

## CONVERSATION WITH | Søren Toft

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MSC Mediterranean Shipping Company has cemented its position as an African logistics powerhouse after finalising a €5.7bn takeover of Bolloré Africa Logistics in December 2022. Having recently rebranded that business as AGL (Africa Global Logistics), MSC now boasts the continent's foremost collection of transport and logistics solutions, covering maritime shipping, inland transportation and warehousing and storage. In an exclusive interview, Mr Toft shares insights on why the logistics major is betting on Africa's rising standing on the global stage.

### Interviewer

- Larry MADOWO / International Correspondent, CNN

### Speakers

- Søren TOFT / CEO, MSC Mediterranean Shipping Company SA

## STRATEGIC ROUNDTABLE | Positioning Africa as a Green Hydrogen powerhouse

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**Access via sign-up on the event app or by invitation only.**

While Africa produced only 1.7% of the global green hydrogen supply in 2022, low estimates suggest it could produce some 7 million tonnes in 2035 (17% of global supply), with high estimates even reaching 50 million tonnes. However, to realise this potential, stakeholders will need to grow demand, lower production, transport and storage costs, and strengthen regulatory frameworks. They will also need to close a colossal \$40 billion per year funding shortfall. A closed-doors roundtable of government members, project developers and DFIs discusses how Africa can become a global hub for green hydrogen.

### Discussion points:

- What national visions, strategic partnerships and regulatory frameworks are needed to attract private investment?
- Export or local energy needs: Where should Africa's green hydrogen be directed?
- Innovative financing and technical assistance: How can DFIs leverage the requisite resources?
- Production, storage, distribution, use: Have pilot projects proven the technical and commercial viability of African green hydrogen?

### Distinguished Guest

- Dr. Mahmoud MOHIELDIN / UN Climate Change High-Level Champion for Egypt, UNFCCC

### Expert

- Hassan BELKHAYAT / Co-Founder, Southbridge A&I

### Speakers

- Nangula UAANDJA / Chair, Namibia Investment Promotion and Development Board
- Tarik HAMANE / Deputy CEO, Masen
- Hicham EL HABTI / President, Mohammed VI Polytechnic University (UM6P)
- Bruh Ayele TERFIE / President Africa, Fortescue Future Industries

## INDUSTRY OUTLOOK | AfCFTA and agribusiness: Unleashing a new era for local manufacturing

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A single market under the African Continental Free Trade Area (AfCFTA), trends to source raw materials locally to protect against foreign exchange risks, and import bans on selective foods in some countries, are shifting market conditions favourably for African manufacturing. Yet recurring concerns persist on African manufacturers' capacity to guarantee product quality, a reliable and traceable raw material supply and to comply with international standards. How can governments and companies alter perceptions and direct investments effectively?

### Key points:

- From 300 to 3,000: Can local sourcing foster the birth of African agribusiness giants?
- Private sector and governments: Ensuring sufficient infrastructure for African producers to tap African markets
- From EU due diligence to Africa' varying standards: Harmonising and adopting evolving regulations

### Moderator

- Estelle MAUSSION / Journalist, Jeune Afrique

### Expert

- Yosuke KOTSUJI / Manager, Agribusiness & Forestry Africa, IFC

### Speakers

- Tejaswi AVASARALA / Deputy CEO, Lagos Free Zone -Tolaram Africa
- Ramesh MOOCHIKAL / CEO, Africa Improved Foods BV
- Yeo ZIOBEIETON / General Manager West Africa, Fan Milk
- Kate KANYI TOMETI FOTSO / CEO, Telcar Cocoa
- Souleymane DIARRASSOUBA / Minister of Commerce, Industry and SME Promotion, Republic of Ivory Coast

## PANEL | Urbanisation boom: Planning for the urban environment of tomorrow

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Africa is projected to have the world's fastest urban growth rate; an extra 950 million people will be added to already densely populated cities by 2050. Urban centres like Lagos, Cairo and Nairobi face a lack of cheap, safe and reliable mobility, combined with inadequate utility provision, unsustainable housing and road networks that are stretched well-beyond capacity. This leaves town planners with a daunting task, but it offers significant opportunities for innovative businesses to fill gaps. How can public and private partners work together to tackle Africa's urbanisation boom?

### Key points:

- How can town planners re-think cities to supply the demands of Africa's population growth and rapid urbanisation?
- Liveable urban spaces: What measures can ensure that cities not only cater to basic needs but vastly increase standards of living?
- Opportunities for the private sector: How can businesses fill the gap, offering affordable and sustainable solutions?

### Moderator & Expert

- Amaury DE FELIGONDE / Managing partner, Okan

### Speakers

- Patrick PARTRIDGE / Vice President for Rides, Bolt
- Yaron TCHWELLA / CEO, Mitrelli Group Swiss AG
- Nomusa DUBE-NCUBE / Premier, KwaZulu-Natal Provincial Government
- Ahmadou BAKAYOKO / CEO, CIE



## Boosting the business of sports in Africa

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From the construction of 22 multi-purpose stadiums in Benin to the now unmissable Tour du Rwanda, and the development of the Basketball Africa League, the sports industry is booming in Africa. With a global sports market estimated at over 600 billion \$, growing at a rate of 5% per year, the prospect of Africa moving into the age of professionalism is within reach. But faced with limited revenues and a lack of conviction from both public authorities and the private sector, what are the avenues for building an effective and sustainable economic model for sports ecosystems?

### Key points:

- Grants, investment in infrastructure, legal frameworks: what roles for public authorities?
- Faced with the fragility of economic models, how to attract the private sector, investors, and financiers?
- What are the winning recipes for developing ticketing in an African context marked by limited purchasing power?

### Moderator

- Khadija IHSANE / Journalist and TV Host, Medi1TV

### Speakers

- Amadou Gallo FALL / President, Basketball Africa League



## **LEADERS VOICE | H.E Joseph DION NGUTE**

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Faced with inflation of 6.2% in 2022, due in particular to rising food prices, Cameroon is seeking to reduce its dependence on the outside world and the volatility of hydrocarbon prices. But how can it truly achieve economic sovereignty? In this interview conducted by Khadija Ihsane, a journalist with the Moroccan channel Medi1TV, Cameroon's Prime Minister, Joseph Dion Ngute, will outline the keys to his economic strategy for increasing the country's resilience to external shocks.

## CEO Talk | From 300 to 3,000: The road to one billion in revenue

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There are just 345 companies in Africa with revenues over \$ 1 billion. Compare that to Asia (3,341), the USA and Canada (1,585), or Europe (2,752), and it becomes clear that Africa's companies are leaving money on the table. What do all these companies have in common? They have cracked code to exponential returns: fast and sustained growth, and a high return on invested capital. For this CEO Talk, we have asked leaders who have reached the magic milestone and business executives of future African champions to discuss what it takes to reach a billion-dollar revenue.

### Key points:

- Winning value propositions, strategic alliances, marquee customers: recipes for exponential growth
- National champions means national backing: the role of industrial policy as an enabler
- Beyond borders: lessons for African companies with international ambitions

### Moderator

- Abdou DIOP / Managing Partner, Mazars Maroc

### Speakers

- Kuseni DLAMINI / Chairman, Massmart Holding
- Rita Maria ZNIBER / Chairman & CEO, Diana Holding
- Mustafa RAWJI / CEO, Rawbank

## Women Working For Change | Gender parity as a strategic business goal

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Only one in three African CEOs cite gender diversity as a priority. Nonetheless, parity will not occur passively. While female representation in senior management and on boards has improved in recent years, this has been a result of proactive policies that includes careful planning, clear commitments from leaders, and ongoing evaluation. What can be done to make gender diversity a strategic corporate goal?

### Expert

- Phillipa OSAKWE-OKOYE / Principal, BCG
- Mary PORTER PESCHKA / Director of the Sustainability (ESG) & Gender Solutions, IFC

### Master of Ceremonies

- Lamia MERZOUKI / Chief Operating Officer , Casablanca Finance City Authority

### Closing remark

- Paul-Harry AITHNARD / Regional Executive UEMOA, Ecobank

### Speakers

- Oulimata SARR / Minister of Economy, Planning, and Cooperation, Republic of Senegal



## **CONVERSATION WITH | Iyinoluwa Aboyeji**

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Nigerian Iyinoluwa Aboyeji, founder of private equity fund Future Africa, has had his hand in three of Africa's foremost tech startups – two of which are already unicorns. Aged just 31, he is co-founder and former CEO of Flutterwave (now \$3bn valuation) and co-founder of Andela, a \$1.5bn business providing digital HR resources for IT talent, and Moove. In an exclusive interview, he outlines the current crises faced by the tech industry around the world, focus of investments for Future Africa, and the tech sub-sectors primed to cultivate the next African unicorns.

### **Moderator & Expert**

- Mayowa KUYORO / Partner, Mckinsey & Company

## INVEST IN | CAMEROUN

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### Interview

- Alamine Ousmane MEY / Minister of the Economy, Planning and Regional Development, Republic of Cameroon

### Moderator

- Franck NANGBO / Regional Senior Partner, KPMG

### Speakers

- S.E.M Joseph DION NGUTE / Prime Minister, Head of Government, Republic of Cameroon
- Strafort PEDIE / Technical Advisor, MINEPAT
- Bertrand MBOUCK / Managing Director, Dangote Cement Cameroon
- Sylvie TAGNI-ZUKAM / Founding President, Glem Solutions Cameroon
- Ali KARAKI / Deputy General Manager, Prometal
- Celestin Tawamba / President, GICAM

## INDUSTRY OUTLOOK | Accelerating rural connectivity and closing the digital divide

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Despite vast opportunities to expand rural connectivity and close the urban-rural divide (50% vs. 15% internet penetration), profitability for digital services in such zones has not yet matched urban centres due to low population density, high set-up costs, and a lack of relevant content and digital skills for rural customers. Low-cost mobile towers have tried to fill the gap, but 94% of Africa's rural areas, home to more than half of Africa's population, remain unconnected. With satellites and other new technologies emerging, as well as prospects to expand tax incentives and excise duty exemptions, how can policymakers and the private sector shape a more digitally inclusive future?

### Key points:

- Stronger public policies – Streamlining access to rights of way, reformed national connectivity plans and Universal Access Funds
- Sharing the cost of connecting people: Should regulators extend the length of pioneer tax status and scrap excise duty?
- Accessible devices, affordable, relevant, and profitable services: Meeting rural customer needs

### Expert

- Boye ADEMOLA / Partner, KPMG

### Moderator

- Xolisa PHILLIP / Correspondent, The Africa Report

### Speakers

- Jean Philippe GILLET / Senior Vice-President Global Sales Media & Networks, Intelsat
- William SONNEBORN / Global Director Disruptive Tech and Funds, IFC
- Hardy PEMHIWA / President & CEO, Cassava Technologies
- Tonny BAO / Vice-President, Huawei

## CONVERSATION WITH | H.E. Joseph Dion Ngute & H.E. Alain Claude Bilie-By-Nze

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Cameroon's Prime Minister H.E. Joseph Dion Ngute and Gabonese counterpart H.E Alain Claude Bilie-By-Nze have made private sector development a core component of economic policies; Cameroon by propping up technological infrastructure and its financial sector (development plan 'SND30') and Gabon by betting on improved productivity and greater agro-industrial exports (Plan d'Accélération de la Transformation). But how can they succeed in creating national champions worth more than \$1 billion, capable of driving their own economic sovereignty? Interviewed by McKinsey's thought leader Acha Leke, the Prime Ministers discuss the public policies needed to forge the next African champions.

### Interviewer

- Acha LEKE / Senior Partner and Chairman, MCKINSEY & COMPANY, AFRICA

### Speakers

- S.E.M Joseph DION NGUTE / Prime Minister, Head of Government, Republic of Cameroon
- S.E.M Alain Claude BILIE-BY-NZE / Prime Minister, Gabonese Republic





AFRICA **CEO** FORUM  
ANNUAL SUMMIT

**TUESDAY, JUNE 6, 2023**

**17:00 - 17:30 UTC+2**

## **CLOSING CEREMONY**

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